ASSIGNMENT OF INSURANCE

|  |  |
| --- | --- |
| **TO:** | «Lender All Names» |
| **AND TO:** | Lexpand Legal Professional Corporation |
| **RE:** | «Lender All Names» «IF COUNT( Lender Information )>1»(collectively, the “Lender”) «ELSE»(the “Lender”) «END IF»mortgage loan (the “Charge”) to «Borrower All Names» «IF COUNT( Borrower Information )>1»(collectively, the “Borrower”) «ELSE»(the “Borrower”) «END IF»  «Mortgaged Property All Addresses» «IF COUNT( Property Information )>1»(collectively, the “Property”) «ELSE»(the “Property”) «END IF» |

In this document words importing the singular number include the plural and vice versa and words importing gender include all genders.

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, the Borrower hereby transfers, assigns and sets over unto «Lender All Names» all of the Borrower’s right, title and interest in any and all proceeds with respect to any insurance policies in effect with respect to the Property.

The Borrower hereby irrevocably directs and authorizes any and all insurers of the Property to pay exclusively to «Lender All Names» any and all proceeds of such insurance payable to the Borrower pursuant to such insurance policies, subject only to the rights of any prior encumbrancers. This shall be good, sufficient and irrevocable authority to such insurers to do so.

**DATED** at \_\_\_\_\_\_\_\_\_\_\_\_\_, this \_\_\_\_\_ day of July, 2017.

«INSERT "Signature Block Borrower.DOCX"»

I want to add more text here because it is necessary.

This is just **another** paragraph with some *words*.

•